



## Withholding Tax on Interest Declaration Form (WTI)

Declaration to be made by the foreign person to or for the benefit of which any interest is paid (exemption from / reduced rate of tax)

Submit the completed form to:

E-mail [UTinstructions@sanlaminvestmentsupport.com](mailto:UTinstructions@sanlaminvestmentsupport.com) Fax 0860 724 467

If you have any questions, contact us at:

Tel 0860 100 266 E-mail [service@sanlaminvestments.com](mailto:service@sanlaminvestments.com)

### Notes on completion of this form

- This form is to be completed by the foreign person to or for the benefit of which the interest is paid in order for:
  - The exemptions from withholding tax on interest, referred to in section 50D(3) read with section 50E(2) of the Income Tax Act, 1962 (Act No 58 of 1962) (the Act), to apply [complete PARTS A, B and C]; or
  - The reduced rate of withholding tax on interest, referred to in section 50E(3) of the Act as well as the provisions of the Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion (DTA) between the Republic of South Africa and the country of residence of the beneficial owner, to apply [complete PARTS A, B and D].
- In order to qualify for an exemption or a reduced rate referred to above this declaration should be submitted to the person paying the interest to or for the benefit of the foreign person within the period required by the form er (provided it is before the date of payment of the interest) - failure to do so will result in the full rate of withholding tax on interest being withheld/payable.
- If this declaration is made as a result of a change in circumstances of the beneficial owner, please ensure that the date from which the change is effective is completed below.
- Please initial the bottom of each page as well as any changes made on this form.

Investor code \_\_\_\_\_ (for existing investors only)

### Part A: Particulars of the person paying the interest

(This part is to be pre-populated by the person paying the interest to or for the benefit of the foreign person)

Title Mr  Mrs  Miss  Other (specify) \_\_\_\_\_

Full names and surname / registered name: \_\_\_\_\_

ID / passport / entity registration number \_\_\_\_\_

South African income tax reference number (if any): \_\_\_\_\_

Physical address \_\_\_\_\_

Country \_\_\_\_\_ Postal code \_\_\_\_\_

Postal address \_\_\_\_\_

Country \_\_\_\_\_ Postal code \_\_\_\_\_

Telephone (h) ( ) ( ) \_\_\_\_\_  
Specify country and area codes, e.g. +27 21 555 5555

E-mail address \_\_\_\_\_

**Please note:** If you have provided different contact details on this form to what we currently have on our records, your details will not be updated until we receive a completed Investor Details Update Form, available on [www.sanlamunittrusts.co.za](http://www.sanlamunittrusts.co.za)

Initial \_\_\_\_\_

**Part B: Particulars of the foreign person**

(This part is to be completed by the foreign person to or for the benefit of which the interest is paid)

Full names and surname / registered name: \_\_\_\_\_

**Nature of person / entity:**

Ora  Company  Trust  Government (including any political subdivision, state, province or local authority)

Other (if selected please provide a description / explanation of nature of the entity / person): \_\_\_\_\_

ID / passport / entity registration number: \_\_\_\_\_

South African income tax reference number (if any): \_\_\_\_\_

Country in which resident for tax purposes \_\_\_\_\_

Physical address \_\_\_\_\_

Country \_\_\_\_\_ Postal code \_\_\_\_\_

Postal address \_\_\_\_\_

Country \_\_\_\_\_ Postal code \_\_\_\_\_

Telephone (h) ( ) ( ) \_\_\_\_\_  
Specify country and area codes, e.g. +27 21 555 5555

E-mail address \_\_\_\_\_

**Part C: Declaration in respect of exemption from tax**

(This part is to be completed by the foreign person to or for the benefit of which the interest is paid)

Please indicate the reason why the foreign person referred to in PART B above is exempt from the withholding tax on interest:

- The foreign person is a natural person who was physically present in the Republic for a period exceeding 183 days in aggregate during the twelve-month period preceding the date on which the interest is paid.
- The debt claim in respect of which the interest is paid is effectively connected with a permanent establishment of that foreign person in the Republic if that foreign person is registered as a taxpayer in terms of Chapter 3 of the Tax Administration Act, 2011.
- Exempt / Not taxable in terms of an Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion in force on the relevant date between the Republic of South Africa and the country of residence of the foreign person.
- Exempt / Not taxable in terms of any other international agreement applicable to the foreign person. If this option is selected please provide an explanation of the reason and description of the said agreement:

\_\_\_\_\_

- Other. If this option is selected please provide a detailed description / explanation of the reason the foreign person is considered to be exempt:

\_\_\_\_\_

**Declaration**

**In terms of section 50E(2) of the Act:**

I \_\_\_\_\_ (full names and surname in print please),

the undersigned hereby declare that the foreign person referred to in PART B to or for the benefit of which the interest is paid is exempt from the withholding tax on interest in terms of section 50D(3) of the Act, or otherwise, as indicated above. I also undertake to forthwith inform the person paying the interest in writing should the circumstances of the foreign person referred to in this declaration change.

The date from which this declaration is effective is \_\_\_\_\_ (ddmmccyy)

Signature \_\_\_\_\_  
(Duly authorised to do so)

Date \_\_\_\_\_ (ddmmccyy)

Capacity of Signatory\*: \_\_\_\_\_

\* (If not the foreign person to or for the benefit of which the interest is paid)

Initial \_\_\_\_\_

**Part D: Declaration in respect of reduced rate of tax**

(This part is to be completed by the foreign person to or for the benefit of which the interest is paid)

**Declaration**

**in terms of section 50E(3) of the Act:**

I \_\_\_\_\_ (full names and surname in print please),

the undersigned hereby declare that all the relevant requirements in terms of Article of the Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion in force on the relevant date between the Republic of South Africa and the country of residence of the foreign person referred to in PART B above have been met, and that the interest is therefore subject to a reduced rate of \_\_\_\_\_ %. I also undertake to forthwith inform the person paying the interest in writing should the circumstances of the foreign person referred to in this declaration change.

The date from which this declaration is effective is \_\_\_\_\_ (ddmmccyy)

Signature \_\_\_\_\_ (Duly authorised to do so) Date \_\_\_\_\_ (ddmmccyy)

Capacity of Signatory\*: \_\_\_\_\_

\* (If not the foreign person to or for the benefit of which the interest is paid)

Initial \_\_\_\_\_