

**Dividends Tax (reduced rate)**

DTD (RR)

**Submit the completed form to:**E-mail [utinstructions@sanlaminvestmentssupport.com](mailto:utinstructions@sanlaminvestmentssupport.com)**If you have any questions, contact us on:**

Tel 0860 100 266

E-mail [service@sanlaminvestments.com](mailto:service@sanlaminvestments.com)**Declaration and undertaking to be made by the non-resident beneficial owner of a dividend (reduced rate of tax).**

Dividends tax is a 20% tax (subject to change) charged to unitholders when a dividend is paid. Dividends tax is withheld by either the company paying the dividend or the withholding agent (such as Sanlam Collective Investments) who pays this over to SARS on your behalf. It applies to all dividends paid by South African resident companies as well as non-resident companies listed on the Johannesburg Stock Exchange (JSE).

Non-residents may qualify either for a reduced rate of tax depending on their country of residence and their circumstances, or they may be exempt.

**Notes on completion of this form:**

- This form is to be completed by the non-resident beneficial owner (of dividends, including dividends in specie e.g. a dividend in the form of a share) to apply for the reduced rate of dividends tax. Refer to Sections 64FA, 64G or 64H of the Income Tax Act, No 58 of 1962 (the Act) as well as the provisions of the Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion\* (DTA) between South Africa and the country of residence of the non-resident beneficial owner. For more information, please refer to [www.sars.gov.za](http://www.sars.gov.za)
- In order to qualify for an exemption, this declaration and written undertaking should be submitted to Sanlam Collective Investments within the period required (provided it is before payment of an affected dividend). Failure to do so will result in the full 20% dividends tax being withheld / payable.
- Where the non-resident beneficial owner is a foreign resident but does not qualify for a reduced rate, this form should not be completed.
- Should a person sign on behalf of the non-resident beneficial owner, the form must be accompanied by a signed Power of Attorney.
- If you are unsure about your dividend withholding tax status, please contact your financial adviser or tax consultant.
- Please initial the bottom of each page as well as any changes made on this form.

**Part A: Withholding agent**

All Collective Investments are managed by Sanlam Collective Investments (RF) (Pty) Ltd. A complete list of Collective Investments, and their Dividends Tax reference numbers, is available on request.

**Part B: Beneficial owner**

**(This part is to be completed by the person entitled to the benefit of the dividend attaching to a share(s))**

Registered name of legal entity: \_\_\_\_\_

**Part C: Reduced rate**

**(The person entitled to the benefit of the dividend attaching to the share(s) needs to complete this section)**

Please provide details of all shares held for which a reduced rate of tax is applicable:

No	Registered company name	Explanation of the reasons the non-resident beneficial owner meets the requirements of the DTA*
1		
2		
3		
4		
5		

If more entries need to be made, please complete another DTD(RR) form.

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**Indemnity**

By signing this declaration and undertaking, I confirm that the information provided in this declaration is true and accurate. I undertake to inform Sanlam Collective Investments promptly should any of the circumstances as disclosed in this declaration change.

The Collective Investments managed by us or any other entities forming part of the Sanlam Limited group of companies, any agent, employee or director of these entities are hereby indemnified and held harmless against any damage, loss (including consequential loss), cost or expenses incurred as a result of a non-disclosure of information, incorrect disclosure of information or failure to provide information in time.

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**Declaration**

**In terms of sections 64FA(2)(a), 64G(3)(i) or 64H(3)(i) of the Act:**

I, \_\_\_\_\_ (full names in print please), the undersigned, declare that all the relevant requirements in terms of the Article of the Agreement for the \*Avoidance of Double Taxation and Prevention of Fiscal Evasion (DTA) in force on the relevant date (between South Africa and the country of residence of the non-resident beneficial owner specified above, as well as sections 64FA, 64G or 64H of the Act (whichever is applicable)) have been met. Dividends paid on the shares specified above are subject to a reduced rate of \_\_\_\_\_%

Signature: \_\_\_\_\_ Date: \_\_\_\_\_ (ddmmccyy)  
*(Duly authorised to do so)*

Capacity of signatory \_\_\_\_\_  
*(if not the non-resident beneficial owner)*

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**Undertaking**

**In terms of sections 64FA(2)(a), 64G(3)(i) or 64H(3)(i) of the Act:**

I, \_\_\_\_\_ (full names in print please), the undersigned, undertake to inform Sanlam Collective Investments in writing should the circumstances of the non-resident beneficial owner change (referred to in the above declaration).

Signature: \_\_\_\_\_ Date: \_\_\_\_\_ (ddmmccyy)  
*(Duly authorised to do so)*

Capacity of signatory \_\_\_\_\_  
*(if not the non-resident beneficial owner)*

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